

**ORIENTATION
TO**

Financial Aid

How To Apply

Free Application for Federal Student Aid (FAFSA)

- Based upon 2007 income.
- Must reapply each year once you have completed your taxes.
- Should be completed online at www.fafsa.ed.gov
- A week or so after you submit your FAFSA you should receive Student Aid Report (SAR) either via email or snail mail. You should review your SAR for accuracy. If correct, just keep it. If you need to make corrections contact the Financial Aid Office.

Additional Information?

Verification Documents (Random Selection)

- Verification Worksheet
- Parent's 2007 Federal Income Tax Return (Dep)
- Student's 2007 Federal Income Tax Return
- Other documentation that explains the family's 2007 income or requested by the school
- All documentation must be completely filled out and signed

Financial Aid Available

- **Federal PELL Grant**
 - \$446 - \$4,731 per year
- **ACG (Academic Competitiveness Grant)**
 - \$750 first year
 - \$1,300 second year
- **Federal SEOG Grant (Must Apply Early)**
 - Amount varies
- **CAP Grant**
 - \$1,900 per year (Must Apply Early)
- **Federal Stafford Loans**
 - **Subsidized**
 - **Unsubsidized**
 - Yearly limit
 - \$5,500 Freshman
 - \$6,500 Sophomore (Independent Students only may borrow up to an additional \$4000)
- **PLUS Loan**
 - Up to the cost of attendance
 - Pre-approval online at www.kheaa.com using Zip Decision

KEES Scholarship

- Awarded annually to KY High School graduates with a GPA of 2.50 or higher.
- 5 years from high school graduation to use the scholarship.
- College GPA requirement
 - 2.5 first year
 - 3.0 second year
 - 2.5 – 2.9 award cut in half
- Review KEES Letter
 - Date of birth
 - Social Security Number
- GCTC will notify KHEAA after the last day to register.
- KHEAA will send funds electronically to GCTC about 3 weeks from the start of classes.
- Money will be credited to your account in Student Billing.
- For questions contact
 - High School Counselor
 - KHEAA at
1.800.928.8926 or
www.kheaa.com

Award Notification Letter

- You will receive in the mail . . .
Financial Aid Award Notification Letter
- Accept or Decline aid that has been offered.
 - If you would like to decline any of your awards, you will circle the “D” beside that award, sign and date the back and return to our office.
 - If you would like to reduce any of your loans, mark through the amount listed, write in the amount you wish to borrow, sign and date the back and return to us. The minimum for most lenders is \$200 per semester.
 - If accepting all aid listed on the front, simply sign and date the back and return.
 - You may also accept/decline your awards online using your PeopleSoft ID.
- Complete the Financial Aid Release Form - if you would like to be able to charge your books at the bookstore
 - Bookstore Release
 - Title IV Release
 - Family Education Right to Privacy Act Release
- Must return your Financial Aid Release Form to the Financial Aid Office at least 24 hours before you need your books.

Cost Of Attendance (COA)

- Costs are estimated
- Used to determine financial need
- Cannot be awarded more than COA
- Tuition
- Room and Board
 - On/Off Campus
 - With Parents
- Books and Supplies
- Personal
- Transportation

Book Charges

- Available at the Covington Campus Bookstore or online at whywaitforbooks.com beginning approximately 10 days before classes begin.
- You must have a Financial Aid Release (FAR) on file.
- You must be registered at least half-time.
- You must have Accepted enough aid to cover the cost of your tuition plus your books.



Receiving Grant Funds

If you have been awarded grant monies, your funds will be credited to your account approximately 3 weeks after the beginning of school.



Receiving Loan Funds

- **Loans come in two disbursements.**
 - Half in the Fall semester (beginning of the loan period)
 - Half in the Spring semester (midpoint of the loan period)
 - For spring only loans, half will be at the beginning of the semester, half at midterm.
- **Freshmen, who are also first time borrowers, will have a one time 30 day delay on their first disbursement. This means funds will not be disbursed to Gateway until at least 30 days after classes begin.**
- **Freshmen and/or first time borrowers at Gateway must complete Entrance Counseling. You may complete your counseling:**
 - Online at www.kheaa.com

Electronic Master Promissory Note (eMPN)



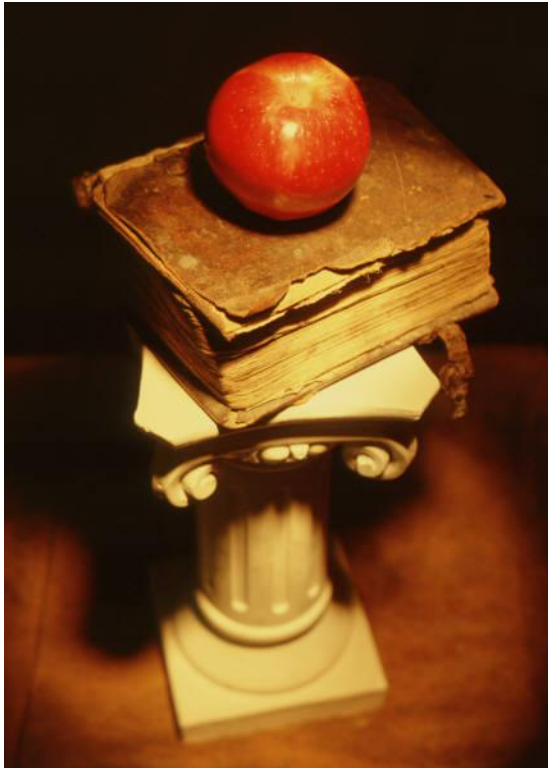
- www.kheaa.com
- You will need a D.O.E. PIN.
To request a PIN
www.pin.ed.gov
- Our school code for this process only is **005273**.
- You will need 2 references with different addresses.
- Must complete in one sitting.
- It will take 30 – 45 minutes to complete.
- Instructions will be mailed to you with your award letter.

Refund Checks



- Will be mailed if you have funds remaining after your bill has been paid.
- Used to cover living expenses, etc.
- Will be mailed to student's address.
- Are printed and mailed from a processing center in Atlanta, GA.

Tuition Due Date



- Accepted Financial Aid will extend your tuition payment beyond the tuition due date.
- Automatic if you have accepted more than enough financial aid to cover your costs.

Contact Information

- **Contact us by phone: 859-442-1165**
- **Visit our website: www.gateway.kctcs.edu**
- **Check the status of and/or accept your aid online using your PeopleSoft ID at: <https://students.kctcs.edu/>**

Edgewood Campus Office Hours

Walk-ins are seen:

- Monday – Thursday
 - 9 am – 11 am
 - 1:30 pm – 6:30 pm
- Friday
 - 9 am – 11 am
 - 1:30 pm – 3:30 pm

The office is closed between 11 am and 1:30 pm to facilitate processing of the paperwork required to process financial aid.

Financial Aid

Questions and Answers